

EWDD **UPDATES**



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News for the Week of MAY 21, 2018

HOLLYWOOD BSC HELPS SEAMSTRESS GET \$3K LOAN FOR CLOTHING BUSINESS

EWDD staff referred Oksana Putyatina to the Hollywood BusinessSource Center, which helped her attain a \$3,000 working capital loan to expand her business. Oksana is the owner of "RadSeams," a clothing company that makes art installations, costumes, custom clothing, bags and provides small run production for local designers in the City of Los Angeles. Oksana started her company 3 years ago with a passion to create a platform for her clients to make their vision come true in a professional, organized and insured



The Hollywood BusinessSource Center helped seamstress Oksana Putyatina obtain a \$3,000 loan to expand her clothing business

environment. Oksana started out as a seamstress when she first

immigrated to the United States in the 1990s. EWDD referred Oksana to the Hollywood BusinessSource Center in February 2018. She was looking to obtain a working capital loan to purchase a sewing machine and hire high grade production sewers to take on more production work. Oksana knew that this was the first step to building a strong and sustainable financial backbone for her business. A Hollywood BusinessSource Consultant met Oksana at her working studio and introduced Kiva Crowdfunding to her. Hollywood BusinessSource Center endorsed Oksana for a \$3,000 Kiva loan which was approved in March of 2018. Oksana said she is very grateful that she will be able to take on more projects and contracts from her clients, thanks to the help she received from the Hollywood BusinessSource Center.

CRCD YOUTHSOURCE CENTER HOSTS YOUTH FINANCIAL EMPOWERMENT EVENT



The South Region YSC run by CRCD recently held a financial empowerment workshop for 15 youth participants

The South Region YouthSource Center, run by EWDD partner Coalition for Responsible Community Development (CRCD) successfully tested a pilot financial literacy workshop for 15 youth designed to enhance their financial wellness by teaching them proper financial management. In collaboration with All Peoples FamilySource Center, 15 YouthSource Center participants were given a two-day financial literacy workshop covering such topics as: basic budgeting, understanding credit reports, credit card usage best practices, credit monitoring apps, identity theft protection, consumer's rights and protections, and investing in stocks. Students who completed the workshop received a certificate of completion, and eligible youth were given the opportunity to sign-up for the SaverLife program, an online program that rewards individuals for consistently saving at least \$20 each month. CRCD received positive feedback from the participants and is planning to host future financial literacy workshops for South LA youth.

BUSINESS METRICS:

LABSCs Reporting:	North Valley, West Valley, South Valley, South LA, East LA, Mid City, Central West, Hollywood and Harbor
Pre-Startups Enrolled	26
Pre-Startups Assisted	44
Start-ups/Operating Businesses Enrolled	12
Start-ups/Operating Businesses Assisted	23
Workshops: Number of Clients Attended	96

WORKFORCE METRICS:

(arrows indicate weekly trend)

JobsLA (online and mobile)



107,074
Page Views

8.7%



1,926
New Visitors

6.4%



5,465
New Sessions

6.7%



474
Registrations

5%

WorkSource Centers



1,909
Enrollments

1%

“Updates” is produced by EWDD’s communications department. If you have questions, comments or wish to contribute to an upcoming “Updates,” please contact Jamie Francisco at (213) 744-9048 or Jamie.Francisco@lacity.org