



City of Los Angeles EWDD

Small Business Emergency Microloan

Los Angeles City Small Business Emergency Microloan Program

The newly established Small Business Emergency Microloan Program now provides financing needed to strengthen small business enterprises in this time of acute need that have been affected by the COVID-19 outbreak.

<https://www.lamayor.org/loan>

Requirements

- * Business must be in the City of Los Angeles
- * Business must have a Business Tax Registration Certificate (BTRC) with the City of Los Angeles' Office of Finance that was filed prior to March 01, 2020
- * Working capital only
- * Loan Limits between \$5,000 to \$20,000
- * For-profit and tax-exempt businesses with 100 or fewer employees that have been negatively impacted by the COVID-19 outbreak

Attachments

- Credit Authorization Form
- Project Budget (Itemized Budget of how fund will be utilized)
- Business Bank Statements (3) Months most recent
- Business and/or Personal Tax Returns most recent
- Business and/or Personal Financial Statements
 - Year-to-date: Profit & Loss and Balance Sheet
- Personal Bank/Investment Account Statements
 - For Tax-Exempt businesses, upload IRS Determination in lieu of bank account statements



Additional Information

- * Direct link to application found at:
bit.ly/EWDDC-19BusinessLoan
- * Resilience Toolkit for Los Angeles Small Businesses
found at: bit.ly/LABusinessToolkit
- * BusinessSource Centers contact information found
at: <https://business.lacity.org/resources/service-centers>

Questions?

EmergencyLoans@lacity.org

or

call 213-744-7130