DATE: October 28, 2015

TO: LA’s Workforce Development System

FROM: Jaime H. Pacheco-Orozco, Director
Workforce Development System

SUBJECT: WDS TRAINING BULLETIN NO. 16-02
(SUPERSEDES WDS TRAINING BULLETIN NO. 16-01)
CONSUMER FINANCIAL PROTECTION BUREAU (CFPB) YOUR MONEY,
YOUR GOALS TRAINING SESSION, THURSDAY, NOVEMBER 5, 2015

EFFECTIVE DATE
This bulletin is effective upon date of issue.

PURPOSE
The purpose of this bulletin is to announce the CFPB training session, Your Money, Your Goals, scheduled for Thursday, November 5, 2015. This training opportunity is intended for workforce development specialists from both the youth and adult programs.

BACKGROUND
On September 15, 2015, the City initiated a Training Planning Session with the CFPB to provide Financial Literacy Training for workforce development specialists funded by the United States Department of Labor. Under the new measures of the Workforce Innovation and Opprtunity Act (WIOA), effective July 1, 2015, the training aligns federal investments to support job seekers and employers. The WIOA establishes unified strategic planning across “core” programs, which include Title I Adult, Dislocated Worker, and Youth programs; Title II, Adult Education and Literacy programs; Title III, Employment Service (Wagner-Peyser); and Title I of the Rehabilitation Act of 1973 programs.

Training is limited to 40 attendees. In order to accommodate all agencies attending the session, each agency is requested to RSVP for only one (1) person.

DATE: Thursday, November 5, 2015
TIME: 9:30 a.m. to 4:00 p.m.
LOCATION: Economic and Workforce Development Department
1200 West 7th Street, 6th Floor, Main Conference Room
Los Angeles, CA 90017

Parking will not be validated. Parking in the structure behind our building is $30.00 all day. Other parking options available in the immediate vicinity.
<table>
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<tr>
<th>Session</th>
<th>Description</th>
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| Morning | - Welcome  
- Opening Activity *Introduction Part 4: Emotions, values, and culture: What's behind our money choices?*  
- Introduction to the CFPB and Financial Empowerment  
- Training Objectives, Overview  
- Introduction Activity  
- Orientation to Your Money, Your Goals and the Tools for Implementation *Introduction Part 1: Introduction to the toolkit*  
- Understanding the Situation and Starting the Money Conversation *Introduction Parts 2 and 3*  
- Module 9: Protecting Your Money  
  *This section will include an overview of all of the tools in the module.* |

**12:30 p.m. to 1:30 p.m.** Lunch: On your own

| Afternoon | - Module 1: Setting Goals and Planning for Large Purchases  
  *This section will cover helping clients to set and reach SMART goals.*  
- Module 2: Saving for Emergencies, Goals and Bills  
  *This section will include an overview of emergency savings, self-financing emergencies, federal insurance for financial institutions, and banking history reports as well as an overview of all of the tools in the module.*  
- Module 3: Tracking and Managing Income  
- Module 4: Paying Bills and Other Expenses  
- Module 5: Getting through the Month  
  *This section will include an Introduction to tools for tracking and managing income and spending, as well as the cash flow method of budgeting, the tools used to create a cash flow budget, and advantages to using a cash flow approach over a monthly budget.*  
- Module 7: Understanding Credit Reports and Scores  
  *This section will include an overview of components of credit reports, how to order credit reports, challenges with using annualcreditreport.com, common credit report-related terminology, how to dispute errors on a report, and credit scores as well as an overview of all of the tools in the module.*  
- Evaluations and Closing Remarks. |

**RESERVATION DEADLINE**
Please RSVP by **Thursday, October 29, 2015**, to Michael Bouvet at michael.bouvet@lacity.org or call (213) 744-7130, TTY (213)744-9395.

JHP:LS:KH