# The LA BusinessSource System

## Who We Are
The LABSC provides various levels of assistance to eligible, for-profit small businesses that are operated in the City of Los Angeles or the small business owner who resides in the City of Los Angeles.

## Who We Serve
- **Microenterprise** - 5 or less (W-2) employees (including the owner)
- **Small business** - 6-500 employees with annual gross sales not exceeding $7.5 million

## Services Provided
### Business Objectives Assessment
- One-on-One
- Classroom

### Business Coaching/Training
- Financial Analysis
- Personal Credit Report Review, Building/Correction
- Business Credit Report Review, Building/Correction
- Financial Projections—Prepare/Modify
- Marketing Plan Development and Analysis

### Access to Capital
- Financial Analysis
- Personal Credit Report Review, Building/Correction
- Business Credit Report Review, Building/Correction
- Financial Projections—Prepare/Modify
- Marketing Plan Development and Analysis

## National Objective
- Job Creation
- Job Retention

## Documentation
### Evidencing Job Creation
- Job Creation form with proper signatures
- Documentation of creation through the direct services of the LABSC

### Evidencing Job Retention
- Letter of Explanation of current business challenges – AND-
- Current P/L Evidencing Loses in business
- Bank Statements evidencing decreasing balances and challenges meeting credit and payroll responsibilities
- Business Tax Returns for previous two years evidencing a decreasing business income thereby creating challenges meeting credit and payroll

## Eligibility
- **Prestart-up Business** – Applicant must be a City of Los Angeles resident
- **Existing Business** – Business must be located in the City of Los Angeles